

EAA Web Session
**IFRS 17 Unit of Account:
Portfolios & Groups of Insurance Contracts**

17 March 2026 | 09:00-13:30 CET | online

Introduction

IFRS 17 requires, for different purposes, the consideration of aggregations of insurance contracts at the level of a “portfolio of insurance contracts” and at the level of a “group of insurance contracts”. The aggregation and its application for the respective purposes raise severe conceptual and practical issues. Additional issues arise in special cases, such as reinsurance contracts, commercial contracts, portfolio transfers, and business combinations. To solve these issues, an in-depth understanding of the requirements of IFRS 17 is needed.

Participants

The online training is suitable for actuaries, accountants and auditors with a good understanding of the features of IFRS 17.

Purpose and Nature

The web session discusses the requirements of IFRS 17 for aggregating insurance contracts in “portfolios of insurance contracts” and “groups of insurance contracts,” as well as their areas of application. It discusses the conceptual and practical obstacles arising for each area. Special consideration is given to reinsurance contracts and commercial contracts, as well as to special circumstances such as portfolio transfers and business combinations. Further, issues arising within consolidated groups of entities are considered.

The online training aims to enable participants to develop solutions for these issues and provide an accounting justification.

Language

The language of the web session will be English.

Lecturer

Stefan Engeländer is a retired senior manager at KPMG Germany, working freelance for KPMG International, KPMG Austria and KPMG Switzerland. He is the actuarial advisor to KPMG's international IFRS insurance team. He supported large international insurance and reinsurance groups in implementing IFRS 17 and auditing such entities. Before joining KPMG, Stefan worked as a valuation actuary and appointed actuary for national and international insurance entities. Stefan has been a member of IFRS working parties of the IAA and DAV for decades and has contributed to many national and international papers and actuarial standards in this context. Stefan successively publishes parts of a comprehensive commentary on IFRS 17 based on the information collected over decades of accompanying the IASB Insurance Project.

Preliminary Programme

Tuesday, 17 March 2026, 9:00-13:30 CET

(the specified 4.5 hours include a 30-minute break)

- The unit of account of IFRS 17
- Portfolio of Insurance Contracts
 - The definition of a Portfolio and its background
 - The application areas of the Portfolio
 - Scope decisions
 - Basis for determining Groups
 - Contract boundary for contracts with collective premium adjustment clauses
 - Balance sheet presentation
 - Disclosure relevance
 - Identification of Insurance Acquisition Cash Flows
 - OCI option
- Group of Insurance Contracts
 - The definition of a Group and its background
 - The additional guidance for determining Groups
 - The EU caveat
- Special considerations for reinsurance and commercial contracts
- Special considerations for portfolio transfers and business combinations
- The level of aggregation in consolidated reports

All the above times are given in CET (Central European Time).

Fees & Registration

Early Bird Registration Fee (until 3 February 2026):

- For private customers in the EU: €240.00 + VAT of the billing country (example Germany: €285.60 incl. 19% VAT)
- For private customers outside the EU: €285.60 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €240.00 (net, reverse charge applies)

- For businesses in Germany: €285.60 (incl. 19% VAT)

Regular Registration Fee (from 4 February 2026):

- For private customers in the EU: €315.00 + VAT of the billing country (example Germany: €374.85 incl. 19% VAT)
- For private customers outside the EU: €374.85 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €315.00 (net, reverse charge applies)
- For businesses in Germany: €374.85 (incl. 19% VAT)

Important VAT Information:

- For private customers with a billing address in an EU country: VAT will be charged at the applicable rate in the country of the billing address. The final amount, including VAT, will be calculated upon invoicing.
- For customers with a non-EU (third country) billing address: Only a non-company billing address is accepted for VAT compliance reasons. 19% VAT applies to all non-EU private customers.
- For businesses within the EU (excluding Germany), Iceland, Liechtenstein, Norway, Switzerland, and the UK with a valid VAT ID: The reverse charge mechanism applies (net price; VAT will not be charged). Please ensure your valid VAT ID is entered correctly during registration.
- For all customers with a billing address in Germany: 19% VAT applies.

Please submit your registration using our online [booking form](#). Closer to the event, you will receive further login details to join the web session.

Your registration is binding. Cancellation is only possible up to 2 weeks before the first day of the event. If you cancel later, the full participation fee is due. You may appoint someone to take your place but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

We will send you an invoice via email. Please allow a few days for handling. Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant.

Registration is open until two working days before the web session. If registration has already been closed for this web session, please call us or send an email to contact@actuarial-academy.com in order to find out whether a late registration is still possible.

Technical Requirements

Please check with your IT department if your firewall and computer settings support web session participation (the programme Zoom will be used for this online training). Please also make sure to join the web session with a stable internet connection.

CPD

For this web session, the following CPD credits are available under the CPD scheme of the relevant national actuarial association:

Austria:	4 points
Belgium:	4 points
Bulgaria:	6 points
Croatia:	individual accreditation
Czechia:	4 hours
Denmark:	4 credits
Estonia:	4 hours
Finland:	4 points
France:	24 points
Germany:	4 hours
Greece:	5 points
Hungary:	4 hours
Iceland:	4 credits
Ireland:	4 hours
Italy:	individual accreditation
Latvia:	4 hours
Lithuania:	4 hours
Netherlands:	approx. 4 points (individual accreditation)
Norway:	4 points
Poland:	4 hours
Portugal:	4 hours
Serbia:	4 hours
Slovakia:	individual accreditation
Slovenia:	individual accreditation
Spain:	CAC: 4 hours, IAE: 4 hours
Switzerland:	individual accreditation
USA:	SOA (Section B): up to 4.8 hours

No responsibility is taken for the accuracy of this information.