

## EAA Web Session

### Understanding IFRS 17

11/12 May 2026 | 9:00-15:00 CEST

#### Introduction

In 2017, after more than two decades of debates, outreach and Exposure Drafts, the IASB finally published the new IFRS 17 standard for Insurance Contracts. After additional three years of further debates on several actuarial and accounting-related aspects of the implementation, the IASB issued amendments to IFRS 17 on 25 June 2020, which included a postponed effective date of IFRS 17 by two years to allow for an orderly adoption and at the same time to enable more insurers to implement the new IFRS 17. The new standard is now effective since 1 January 2023 and changed fundamentally the way insurance companies present their obligations and their financial performance stemming from insurance contracts according to IFRS.

As evolving experience shows, actuaries play a key role in this area. The standard requires many fundamental decisions, which determine the amount and profile of IFRS results for years to come. Complex measurement models have been developed and the collaboration and communication with accounting functions have become more intense and more complex. Actuaries need to explain the actuarial valuation output as well as the impact of applied accounting decisions and the corresponding consequences for the financial statements to their top-management.

Accordingly, a strong focus of this web session lies on the accounting framework in which actuaries operate. It addresses the specifics of all relevant insurance lines of business and highlights key conceptual topics and options the standard offers for implementation. It will also address the impact on transition, which will often affect the financial statements for years to come. The web session will be useful for both finance and actuarial experts involved in IFRS 17 implementation or simply interested in the practical application of this ground-breaking new standard.

#### Participants

This web session is suited for all individuals interested or involved in financial reporting according to IFRS, such as actuaries (or specialised accountants and controllers with a quantitative background) involved in valuation, controlling, auditing and consulting.

Participants are expected to have general accounting and actuarial knowledge and a general understanding of IFRS Financial Statements, in particular with respect to the Statement of Comprehensive Income and its components.

## Technical requirements

Please check with your IT department if your firewall and computer settings support web session participation (the programme Zoom is used for the web session). Please also make sure that you are joining the web session with a stable internet connection.

## Purpose and Nature

The goal of the two-day web session is to provide participants with a comprehensive introduction to the new measurement, presentation and disclosure guidance for insurance contracts. It will cover life, health and non-life business, including the special guidance on direct participating contracts and shorter term non-life contracts and give useful examples.

In the web session, we will first shed light on the context of accounting for insurance contracts within the IFRS 17 framework. We will present and discuss the general concepts behind the new model and refer to the application of valuation models like the Variable Fee Approach (VFA) and the Premium Allocation Approach (PAA). The web session will proceed with a discussion of topics specific to individual lines of business. We will close with an overview of the most methodological relevant topics seen in various European markets, share emerging market experience and discuss these with the participants.

Overall, the goal is to enable participants to understand the standard and help transfer the requirements into your specific situation. It is thus intended to prepare participants for model development, implementation, testing, reviewing and consulting with management, accounting and auditors.

## Language

The language of the web session will be English.

## Lecturers

### Carsten Horst

Carsten Horst is a Partner at PricewaterhouseCoopers GmbH WPG. He is responsible for the Life Actuarial Risk Modelling Services and covers PwC Germany's IFRS17 actuarial activities with focus on the valuation and accounting of all (re-)insurance business. Carsten has more than 18 years of experience in consulting and audit. Topic-wise his focus lies on primary life insurance as well as on life and health (re-)insurance, risk management and regulatory topics in this area. Recently his consulting activities are mainly focussing on finance transformation topics around IFRS and Solvency II. Carsten is a qualified Actuary DAV, a member of the Accounting and Regulation Committee as well as a member of the IFRS working group of the German Actuarial Association (DAV).

### Lars Oehlmann

Lars Oehlmann is a Senior Manager within the Actuarial Services Team of PricewaterhouseCoopers GmbH WPG focusing on topics regarding the valuation and

accounting of life insurance business. He has 10 years of experience working in consulting and audit projects, including several large globally operating insurance groups. Lars is a qualified Actuary DAV and has extensive IFRS 17 experience due to past IFRS 17 implementation projects and ongoing assurance engagements. In addition, he is engaged in several actuarial audits of large global insurance groups as well as in consulting projects regarding actuarial models and actuarial review.

## Preliminary Programme

### Monday, 11 May 2026

09:00 - 09:30	IFRS 17 – Introduction, Timeline and Context
09:30 - 10:45	Insurance Contracts (Scope)
10:45 - 11:00	Break
11:00 - 12:45	General Measurement Model
12:45 - 13:30	Break
13:30 - 14:30	General Measurement Model
14:30 - 15:00	Market Insights & Wrap Up Day 1

### Tuesday, 12 May 2026

09:00 - 10:30	Financial Statement Presentation
10:30 - 10:45	Break
10:45 - 11:45	Direct Participation Business (Variable Fee Approach, VFA)
11:45 - 12:30	Premium Allocation Approach (PAA) and Reinsurance
12:30 - 13:15	Break
13:15 - 14:15	Premium Allocation Approach (PAA) and Reinsurance
14:15 - 15:00	Transition, Outlook

*All the above times are given in CEST (Central European Summer Time).*

## Fees & Registration

### Early Bird Registration Fee (until 30 March 2026):

- For private customers in the EU: €800.00 + VAT of the billing country (example Germany: €952.00 incl. 19% VAT)
- For private customers outside the EU: €952.00 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €800.00 (net, reverse charge applies)
- For businesses in Germany: €952.00 (incl. 19% VAT)

### Regular Registration Fee (from 31 March 2026):

- For private customers in the EU: €1,050.00 + VAT of the billing country (example Germany: €1,249.50 incl. 19% VAT)
- For private customers outside the EU: €1,249.50 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €1,050.00 (net, reverse charge applies)
- For businesses in Germany: €1,249.50 (incl. 19% VAT)

### Important VAT Information:

- For private customers with a billing address in an EU country: VAT will be charged at the applicable rate in the country of the billing address. The final amount, including VAT, will be calculated upon invoicing.
- For customers with a non-EU (third country) billing address: Only a non-company billing address is accepted for VAT compliance reasons. 19% VAT applies to all non-EU private customers.
- For businesses within the EU (excluding Germany), Iceland, Liechtenstein, Norway, Switzerland, and the UK with a valid VAT ID: The reverse charge mechanism applies (net price; VAT will not be charged). Please ensure your valid VAT ID is entered correctly during registration.
- For all customers with a billing address in Germany: 19% VAT applies.

Please submit your registration using this [online form](#). Closer to the event, you will receive further login details to join the web session.

Your registration is binding. Cancellation is only possible up to 2 weeks before the first day of the event. If you cancel later, the full participation fee is due. You may appoint someone to take your place but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

We will send you an invoice via email. Please allow a few days for handling. Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant.

Registration is open until two working days before the web session. If registration has already been closed for this web session, please call us or send an email to [contact@actuarial-academy.com](mailto:contact@actuarial-academy.com) in order to find out whether a late registration is still possible.

### **Technical Requirements**

Please check with your IT department if your firewall and computer settings support web session participation (the programme Zoom will be used for this online training). Please also make sure to join the web session with a stable internet connection.

### **CPD**

For this web session, the following CPD credits are available under the CPD scheme of the relevant national actuarial association:

Austria:	10 points
Belgium:	10 points
Bulgaria:	15 points
Croatia	individual accreditation
Czech Republic:	10 hours

Denmark:	10 credits
Estonia:	10 hours
Finland:	7 points
France:	60 points
Germany:	10 hours
Greece:	13 points
Hungary:	10 hours
Iceland:	10 credits
Ireland:	10 hours
Italy:	approx. 4 credits (GdLA individual accreditation)
Latvia:	10 hours
Lithuania:	10 hours
Netherlands:	approx. 10 PE points (individual accreditation)
Norway:	10 points
Poland:	10 hours
Portugal:	10 hours
Serbia:	5 hours
Slovakia:	8 points
Slovenia:	50 points
Spain:	CAC: 10 hours, IAE: 10 hours
Switzerland:	15 points
USA:	SOA (Section B): up to 12.00 hours

No responsibility is taken for the accuracy of this information.