european actuarial academy

ANNOUNCEMENT

EAA Web Session
Solvency II Review: Framework Approaches Finalisation

24 November 2025 | 9:00-12:15 CET | online

Introduction

The amended Solvency II Directive and a new Insurance Recovery and Resolution Directive (IRRD) entered into force on 28 January 2025. After transposition to national law, they will become applicable from 30 January 2027.

The Solvency II framework needs to be accompanied by Delegated Regulation, Regulatory or Implementing Technical Standards (RTS or ITS) or Guidelines. The respective empowerments are contained in the Directive. Drafts of several RTS and ITS have already been provided by EIOPA and put up for consultation since 2024. On 17 July 2025 the EU Commission published the draft version of the amendments to the Delegated Regulation.

Altogether, these documents now allow a reliable assessment of the impact on undertakings' business. The three pillars of the Solvency II-system will be affected: quantification, governance, reporting and disclosure.

Basically, the IRRD shall be fully consistent with Solvency II. It requires the establishment of a separate authority to manage the resolution of insurance undertakings if a continuation of the business is assessed as non-viable. Although maximum harmonisation of the framework is not required, guidance is needed to ensure a harmonised application across countries. A first batch of drafts of RTS and Guidelines has already been published at the end of April 2025, specifying amongst others the content of pre-emptive recovery plans and resolution plans.

These and more general topics affecting the task of actuaries will be discussed. This web session will deal with the following topics:

- The amended SII-Directive
- SII: Proposed Delegated Regulation, Technical Standards and Guidelines
- The IRRD
- IRRD: Proposed Technical Standards and Guidelines

Participants

The web session might be of interest to all persons dealing directly or indirectly with the solvency regime in their daily business. As deep actuarial knowledge is not required, participation can be beneficial for all who want to learn more about the status achieved and about the next steps required to complete the framework for the modified Directive and for the IRRD.

Purpose and Nature

When entering into force on 30 January 2027 the complete Solvency II framework i.e. Delegated Regulation, Technical Standards and Guidelines needs to be available. The goal of this web session is to provide an overview of the current stage of development focussing on actuarial and risk management issues.

The IRRD requires the establishment of a resolution authority and thereby extends the scope of supervision. The related framework and its implications will be discussed as well.

Language

The language of the web session will be English.

Lecturer

Siegbert Baldauf
Siegbert is a member of the German Actuarial Association (DAV) and a Certified Enterprise Risk Actuary (CERA). In more than 30 years, he has been performing executive functions in accounting, tariffing, economic valuation with life insurance companies of the ERGO group in Germany. For several years until his retirement in 2016, he acted as the Responsible Actuary for two life insurers of the group.
Since 2013 he is chairing the SII-Working Group of the Actuarial Association of Europe (AAE).

Preliminary Programme

Monday, 24 November 2025

09:00-11:00	The amended SII-Directive: What has changed? Delegated Regulation, Technical Standards: impact on valuation, governance, reporting and disclosure Overview of open consultation papers
11:00-11:15	Break
11:15-12:00	IRRD: overview of the new regulation and the interrelation with SII
12:00-12:15	Q&A

All the above times are given in CET (Central European Time).

Fees & Registration

Early Bird Registration Fee (until 13 October 2025):

- For private customers in the EU: €225.00 + VAT of the billing country (example Germany: €267.75 incl. 19% VAT)
- For private customers outside the EU: €267.75 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €225.00 (net, reverse charge applies)
- For businesses in Germany: €267.75 (incl. 19% VAT)

Regular Registration Fee (from 14 October 2025):

- For private customers in the EU: €290.00 + VAT of the billing country (example Germany: €345.10 incl. 19% VAT)
- For private customers outside the EU: €345.10 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €290.00 (net, reverse charge applies)
- For businesses in Germany: €345.10 (incl. 19% VAT)

Important VAT Information:

- For private customers with a billing address in an EU country: VAT will be charged at the applicable rate in the country of the billing address. The final amount, including VAT, will be calculated upon invoicing.
- For customers with a non-EU (third country) billing address: Only a non-company billing address is accepted for VAT compliance reasons. 19% VAT applies to all non-EU private customers.
- For businesses within the EU (excluding Germany), Iceland, Liechtenstein, Norway, Switzerland, and the UK with a valid VAT ID: The reverse charge mechanism applies (net price; VAT will not be charged). Please ensure your valid VAT ID is entered correctly during registration.
- For all customers with a billing address in Germany: 19% VAT applies.

Please submit your registration using this online form. Closer to the event, you will receive further login details to join the web session.

Your registration is binding. Cancellation is only possible up to 2 weeks before the first day of the event. If you cancel later, the full participation fee is due. You may appoint someone to take your place but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

We will send you an invoice via email. Please allow a few days for handling. Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant.

Registration is open until two working days before the web session. If registration has already been closed for this web session, please call us or send an email to contact@actuarial-academy.com in order to find out whether a late registration is still possible.

Technical Requirements

Please check with your IT department if your firewall and computer settings support web session participation (the programme Zoom will be used for this online training). Please also make sure to join the web session with a stable internet connection.

CPD

For this web session, the following CPD credits are available under the CPD scheme of the relevant national actuarial association:

Austria:	3 points
Belgium:	3 points
Bulgaria:	4.5 points
Croatia:	individual accreditation
Czechia:	3 hours
Denmark	3 credits
Estonia:	3 hours
Finland:	3 points
France:	18 points
Germany:	3 hours
Greece:	4 points
Hungary:	3 hours
Iceland:	3 credits
Ireland:	3 hours
Italy:	individual accreditation
Latvia:	3 hours
Lithuania:	3 hours
Netherlands:	approx. 3 points (individual accreditation)
Norway:	3 points
Poland:	3 hours
Portugal:	3 hours
Serbia:	3 hours
Slovakia:	individual accreditation
Slovenia:	individual accreditation
Spain:	CAC: 3 hours, IAE: 3 hours
Switzerland:	individual accreditation
USA:	SOA (Section B): up to 3.6 hours

No responsibility is taken for the accuracy of this information.