

# EAA Web Session Introduction into Special Aspects of Life Reinsurance

4 March 2026 | 10:00-12:00 CET | online

### Introduction

After an initial general introduction to reinsurance, we will look at the specific risks in life (re)insurance and appropriate reinsurance solutions. In this context we will also analyse specific terms commonly used in non-life insurance, such as loss frequency and loss amount.

Concrete examples will be used to illustrate the differences between life and non-life reinsurance. In this context, we will also take a closer look at the possible maximum loss (PML) known from property and casualty insurance and apply it to life reinsurance.

Using an Excel model, the impact of life reinsurance on the risk profile and income statement of a life insurer is analysed in a practical manner in order to identify possible optimizations in life insurer's earnings situation.

## **Participants**

This web session is suited for actuaries in (but not restricted to) life insurance. Experience in life reinsurance is not required but might be useful.

Since the practical part of the web session is based on examples created in MS Excel, only basic experience in MS Excel is required.

### **Purpose and Nature**

The aim of the web session is to provide a deeper insight into life reinsurance and to highlight the key differences between life and non-life reinsurance.

Using practical examples, participants will learn how to determine the impact of individual reinsurance solutions on their own company or insurance portfolio.

## Language

The language of the web session will be English.

#### Lecturer

#### Thorsten Keil

Thorsten Keil holds a degree in mathematics and works as a Principle Consultant at the consulting firm Aeiforia GmbH. In a career spanning more than 30 years, he has held various positions within the life and reinsurance industry. From 1999 to 2015, he worked at various locations of the reinsurance group SCOR SE, where he gained extensive knowledge of life insurance markets and products on a national and international level. From 2016 to 2020, he worked as Head of the Mathematical Department for a German insurance group, where he also held the position of the actuarial function and appointed actuary.

## **Preliminary Programme**

## Wednesday, 4 March 2026

10:00-12:00

Topics:

- Life reinsurance
- Differences to Non-Life Reinsurance
- Possible Maximum Loss in life reinsurance
- Impact of reinsurance covers on life insurer's P&L

All the above times are given in CET (Central European Time).

# **Fees & Registration**

# Early Bird Registration Fee (until 21 January 2026):

- For private customers in the EU: €160.00 + VAT of the billing country (example Germany: €190.40 incl. 19% VAT)
- For private customers outside the EU: €190.40 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €160.00 (net, reverse charge applies)
- For businesses in Germany: €190.40 (incl. 19% VAT)

## Regular Registration Fee (from 22 January 2026):

- For private customers in the EU: €210.00 + VAT of the billing country (example Germany: €249.90 incl. 19% VAT)
- For private customers outside the EU: €249.90 (incl. 19% VAT)
- For businesses within the EU (excl. Germany, with valid VAT ID): €210.00 (net, reverse charge applies)
- For businesses in Germany: €249.90 (incl. 19% VAT)

## <u>Important VAT Information:</u>

- For private customers with a billing address in an EU country: VAT will be charged at the
  applicable rate in the country of the billing address. The final amount, including VAT, will
  be calculated upon invoicing.
- For customers with a non-EU (third country) billing address: Only a non-company billing address is accepted for VAT compliance reasons. 19% VAT applies to all non-EU private customers.
- For businesses within the EU (excluding Germany), Iceland, Liechtenstein, Norway, Switzerland, and the UK with a valid VAT ID: The reverse charge mechanism applies (net price; VAT will not be charged). Please ensure your valid VAT ID is entered correctly during registration.
- For all customers with a billing address in Germany: 19% VAT applies.

Please submit your registration using this <u>online form</u>. Closer to the event, you will receive further login details to join the web session.

Your registration is binding. Cancellation is only possible up to 2 weeks before the first day of the event. If you cancel later, the full participation fee is due. You may appoint someone to take your place but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

We will send you an invoice via email. Please allow a few days for handling. Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant.

Registration is open until two working days before the web session. If registration has already been closed for this web session, please call us or send an email to <a href="mailto:contact@actuarial-academy.com">contact@actuarial-academy.com</a> in order to find out whether a late registration is still possible.

### **Technical Requirements**

Please check with your IT department if your firewall and computer settings support web session participation (the programme Zoom will be used for this online training). Please also make sure to join the web session with a stable internet connection.

# **CPD**

For this web session, the following CPD credits are available under the CPD scheme of the relevant national actuarial association:

Austria: 2 points
Belgium: 2 points
Bulgaria: 3 points

Croatia: individual accreditation

Czechia: 2 hours Denmark 2 credits Estonia: 2 hours Finland: 2 points France: 12 points Germany: 2 hours Greece: 3 points Hungary: 2 hours Iceland: 2 credits Ireland: 2 hours

Italy: individual accreditation

Latvia: 2 hours Lithuania: 2 hours

Netherlands: approx. 2 points (individual accreditation)

Norway: 2 points
Poland: 2 hours
Portugal: 2 hours
Serbia: 2 hours

Slovakia: individual accreditation
Slovenia: individual accreditation
Spain: CAC: 2 hours, IAE: 2 hours
Switzerland: individual accreditation

USA: SOA (Section B): up to 2.4 hours

No responsibility is taken for the accuracy of this information.