

CERA Exam Information

May & October 2026

The CERA exams are organised and carried out by the Deutsche Aktuarvereinigung e. V. (German Association of Actuaries). The exams will be, by your preference, in German or English language. Every examination folder at every place contains the German and the English version of the exam questions, you choose the language by answering the exam in German or English language. The exams are also available in Spanish for the members of the *Instituto de Actuarios Españoles* (Spanish Institute of Actuaries), the exam folders in Madrid therefore contain the English and the Spanish version. Participants in Madrid are requested to send an email to Tim Kampmann (tim.kampmann@aktuar.de) up to 4 weeks of the exam stating in which language they are going to take the exam. Please choose the country in the booking process, the country name is given at the end of the number of the examination.

The exams are scheduled as follows:

- Friday, 29 May 2026, 14.00-17.00 o'clock (CEST):
Exam for the CERA module A "Quantitative Methods of ERM"
- Saturday, 30 May 2026, 09.00-12.00 o'clock (CEST):
Exam for the CERA module C "Processes in ERM"
- Saturday, 30 May 2026, 14.00-17.00 o'clock (CEST):
Exam for the CERA module D "ERM – Economic Capital"
- Saturday, 10 October 2026, 14.00-17.00 o'clock (CEST):
Exam for the CERA module B "Taxonomy, Modelling and Mitigation of Risks"
- **Only for the exam in Madrid**
Saturday, 10 October 2026, 9.00-12.00 o'clock (CEST):
Exam for the CERA module B "Taxonomy, Modelling and Mitigation of Risks"

The exams take place in Cologne (Germany). Further, already confirmed exam sites for 2026 are Ljubljana (Slovenia), Madrid (Spain), Vienna (Austria), Zagreb (Croatia), Athens (Greece) and Zurich (Switzerland). Each of the mentioned exams will be held simultaneously. You can find the time in CEST above. In a different time zone, the time will change accordingly.

The regular fee for each exam of the CERA modules A-D is € 390. A surcharge of € 25 applies to all examination sites except Germany (Hannover, Cologne and Munich) and Zurich. The exam fee includes participation. Accommodation and catering are not included.

Registration deadline for the exams is Thursday four weeks in advance of the start of the relevant exam, which is 30 April 2026, by the end of the day, for the exams of May, and 10 September 2026, by the end of the day, for the exam of October.

Please contact your actuarial association regarding the recognition of the seminars and the exams.

It is possible to arrange the exams in your country in collaboration with your local actuarial association if there is sufficient lead time.

We kindly ask all members of the DAV, SAV or AVÖ to register via the DAV website www.aktuar.de for the CERA exams. The CERA exams are organised by the DAV. Non-German speaking participants shall send an email to Tim Kampmann (tim.kampmann@aktuar.de). For your first exam registration, please provide a

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certificate confirming that you are a full member of your actuarial association. Otherwise, you will not be admitted to participate in the exam. It is also important that you have completed the full CERA preparation course before taking the relevant CERA exam.

Participants in Madrid who are not members of the *Instituto de Actuarios Españoles* (Spanish Institute of Actuaries) are allowed to write the exam in Spanish language if they pay a special fee for the translation and correction service (€ 380 plus VAT) directly to the Instituto, additional to the DAV/EAA fee (€ 415) which has to be paid to the DAV.

Thank you!