



EAA Seminar
Solvency II for Starters
6/7 June 2013 | Prague, Czech Republic



Organised by the EAA - European Actuarial Academy GmbH

1. Introduction

Solvency II is set to become the new capital adequacy regime for the European insurance industry. This will establish a revised set of EU-wide capital requirements and risk management standards that will replace the current solvency requirements for all 27 member states. The Solvency II requirements are set out in three pillars covering capital requirements (Pillar 1), governance and risk management requirements (Pillar 2), and reporting and disclosure requirements (Pillar 3). This seminar will provide an in-depth overview of all three pillars leaving participants with a good understanding of the structure, requirements and calculations under the forthcoming regime.

2. Participants

The seminar is open to all interested persons, such as actuaries, risk and capital managers, controllers from all types of insurance companies, consultants or supervisors. Participants do not need to have any prior understanding of Solvency II.

3. Purpose and Nature

The aim of this seminar is to provide participants with an in-depth introduction to all aspects of Solvency II, covering all three pillars. The seminar will be of interest for anyone who wants to increase their overall knowledge of Solvency II, regardless of their experience or position in the company. At the end of the course, participants will have a comprehensive set of course material that will provide a valuable continuing reference resource.

The seminar will also provide participants with an insight of current Solvency II progress and expected timelines for the future development and implementation of the framework.

4. Lecturers

Dr. Zeljko Strkalj

Zeljko Strkalj is a Principal with The Boston Consulting Group and has more than 10 years of experience working in the insurance industry. Zeljko has advised some of the world's largest insurers and reinsurers on various actuarial and strategic topics and helped a number of large companies with their implementations for Solvency II. Prior to joining BCG, he worked at Milliman and Ernst & Young. He started his career as Product and Pricing actuary at Allianz. Zeljko is a member of the German Actuarial Association (DAV) and has presented frequently at industry conferences and published articles in insurance magazines. He regularly lectures on seminars of the EAA.

Dr. William Coatesworth

William Coatesworth is an actuarial consultant at Milliman who has become a leading commentator on Solvency II across Europe. He has helped a number of companies with their preparations for Solvency II, particularly focusing on the corporate governance and reporting requirements under pillars 2 & 3, as well as working with industry bodies to help draft the industry responses to the developing Solvency II regulations. William sits on the Solvency II Pillar V working group of the Groupe Consultatif, tasked with providing actuarial comment and challenge on pillars 2 & 3 on behalf of the various European actuarial associations. William is the author of a number of papers concerning Solvency II and has spoken at a number of industry events across Europe and Asia on the subject.

5. Language

The language of the seminar will be English.

6. Preliminary Programme

Thursday, 6 June 2013

08.45-09.00	Registration
09.00	Introduction & welcome and opening of day 1
09.00-09.45	Overview of Solvency II
09.45-10.45	Valuation in Solvency II (Balance Sheet and Best Estimate)
10.45-11.00	Coffee Break
11.00-12.30	Valuation in Solvency II (Risk Margin and Own Funds)
12.30-13.30	Lunch
13.30-15.00	Solvency Requirements (SCR and MCR standard formula)
15.00-15.45	Assets and other liabilities as well as important topics for Groups
15.45-16.00	Coffee Break
16.00-17.00	Current developments - Long Term Guarantees Assessment
19.00	Dinner

Friday, 7 June 2013

09.00-10.30	Governance and risk management in Solvency II
10.30-10.45	Coffee Break
10.45-12.00	Internal models
12.00-12.30	Solvency II reporting requirements
12.30-13.30	Lunch

13.30-14.30	Own Risk and Solvency Assessment in Solvency II
14.30-15.00	Current status of Solvency II and expected timelines
15.00	Concluding remarks, closing of seminar

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached. Please always give your invoice number when you effect payment. Bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is €710.00 plus 21 % VAT until 9 April 2013. After this date the fee will be €790.00 plus 21 % VAT.

8. Accommodation

The seminar will take place at the
Hotel Novotel Praha Wenceslas Square
Katerinska 38
120 00 Prague 2

<http://www.novotel.com/gb/hotel-3194-novotel-praha-wenceslas-square/index.shtml>

We have arranged special prices for accommodation: A single room costs €111.55 per night incl. breakfast, VAT and local fees. This price is valid for bookings out of our allotment until 8 May 2013. Please book your accommodation directly with the hotel. Kindly book early, as our allotment includes a limited number of rooms, and note the hotels' cancellation policy.

9. CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 11 points
Belgium: 11 points
Bulgaria: 12 points
Czechia: 2-3 points (individual accreditation)
Estonia: 11 hours
Germany: 11 hours
Italy: approx. 4 credits (GdLA individual accreditation)
Netherlands: approx. 12 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Slovenia: 50 points
Switzerland: 15 points

No responsibility is taken for the accuracy of this information.