

Title

## **Supervision and Regulation of AI in the European Union**

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Speaker/Company

**Julian Arevalo, European Insurance and Occupational Pensions Authority (EIOPA)**

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Abstract

The presentation will cover the key findings of EIOPA's recent report on the digitalisation of the European insurance sector. This will include an overview of the current adoption of AI by European insurance companies, as well as the different AI use cases identified across the insurance value chain.

The presentation will also provide an overview of the key provisions of the AI Act and its implications for the insurance sector. It will also provide an overview of EIOPA's recent Opinion on AI governance and risk management.

Finally, the presentation will outline other activities being developed by EIOPA in the area of AI, including ongoing international work in the context of the International Association of Insurance Supervisors (IAIS), the European Digital Finance Supervisory Academy, as well as the recently established EIOPA Consultative Expert Group on Data Use.

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Biography

Julián Arevalo is a lawyer and economist currently working as a Senior Expert on Financial Innovation at the European Insurance and Occupational Pensions Authority (EIOPA), where he leads initiatives on artificial intelligence, crypto-assets and digital finance. Prior to joining EIOPA, he worked at PensionsEurope, Hume Brophy and the European Commission, providing legal and economic advice on financial services regulation and competition law. Julián holds a Master's degree in International Relations from the Diplomatic School of Spain and a double degree in Business Administration and Law from the Universidad Carlos III de Madrid. He also completed an executive education program in machine learning at the Massachusetts Institute of Technology (MIT). Julian is fluent in Spanish, English and French and has intermediate knowledge of German.

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