

Title

ORSA – What Supervisors Expect

Speaker

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Abstract

The presentation will give a brief overview, considering preparatory efforts carried out in Europe, of supervisors' expectations how industry should prepare for the ORSA requirements to be fulfilled from 2016. This will encompass a description of the different ORSA assessments in the Solvency II regulation.

In addition, participants will gain insight into EIOPA's efforts to harmonise national supervisory approaches and practices towards ORSA.

A short excursion to global supervisory discussions on ORSA will finalise the presentation.

Biography

Yvonne Schmerfeld joined EIOPA June 2011 and is the leading expert on pillar II issues of the Solvency II regulation including the preparatory Guidelines on the System of Governance and ORSA. Yvonne also supports EIOPA Solvency II projects such as dialogues with EU Institutions, supervisory authorities from the EEA and from third countries or with stakeholders from industry or academic. From 2007 - 2011 Yvonne was Head of Public Affairs International of the Swiss Insurance Association working on the Swiss Solvency Test and its equivalence to Solvency II. Previously she gathered professional experience inside the Economic and Monetary Committee of the European Parliament for 6 years. Yvonne studied social, economic and political sciences in Germany and France focusing on statistics and European law. Yvonne is a German national, who also speaks English and French.
