Title

How to Deal with Cyber Risk in the Insurance World

Speaker

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Abstract

The presentation will start with a short introduction describing the various dimensions of Cyber Risks and the potential impact for the Insurance business. The main section will concentrate on current strategies how to address this risk space and how to balance the different necessities in the organization. Here we will take a look on security policies, the tooling dimension and the use of analytics in order to organize an appropriate counter weight to the IT security threats. As the Insurance industry is not only in the role of being an affected party, we will close the presentation outlining some trends in area of “Insuring Cyber Risks”.

Biography

Dr Jürgen Huschens, born 1964, is married and has one set of twin daughters. He has a German master degree in Business Mathematics and a master degree in Applied Mathematics from Rice University, Houston Tx. Following a PhD in applied mathematics/computer science he joined IBM as an IT-architect in 1992. From this time he has been focusing exclusively on the Insurance industry. From 2006 he has been working as the Industry Technical Leader for IBM in the European Insurance Industry. In 2009 he has been appointed “IBM Digistinuished Engineer” and became part of the Technical Leadership Team of the IBM corporation. In this role he is very close to the various developments in the technology space that are changing our daily lives.

Dr Huschens is member of the IBM Academy of Technology and has close cooperation with many Insurance companies and institutions in the Insurance eco-system worldwide. He is certified as “Distinguished Architect” by the Open Group and has served also on many boards within the IT Architect profession.